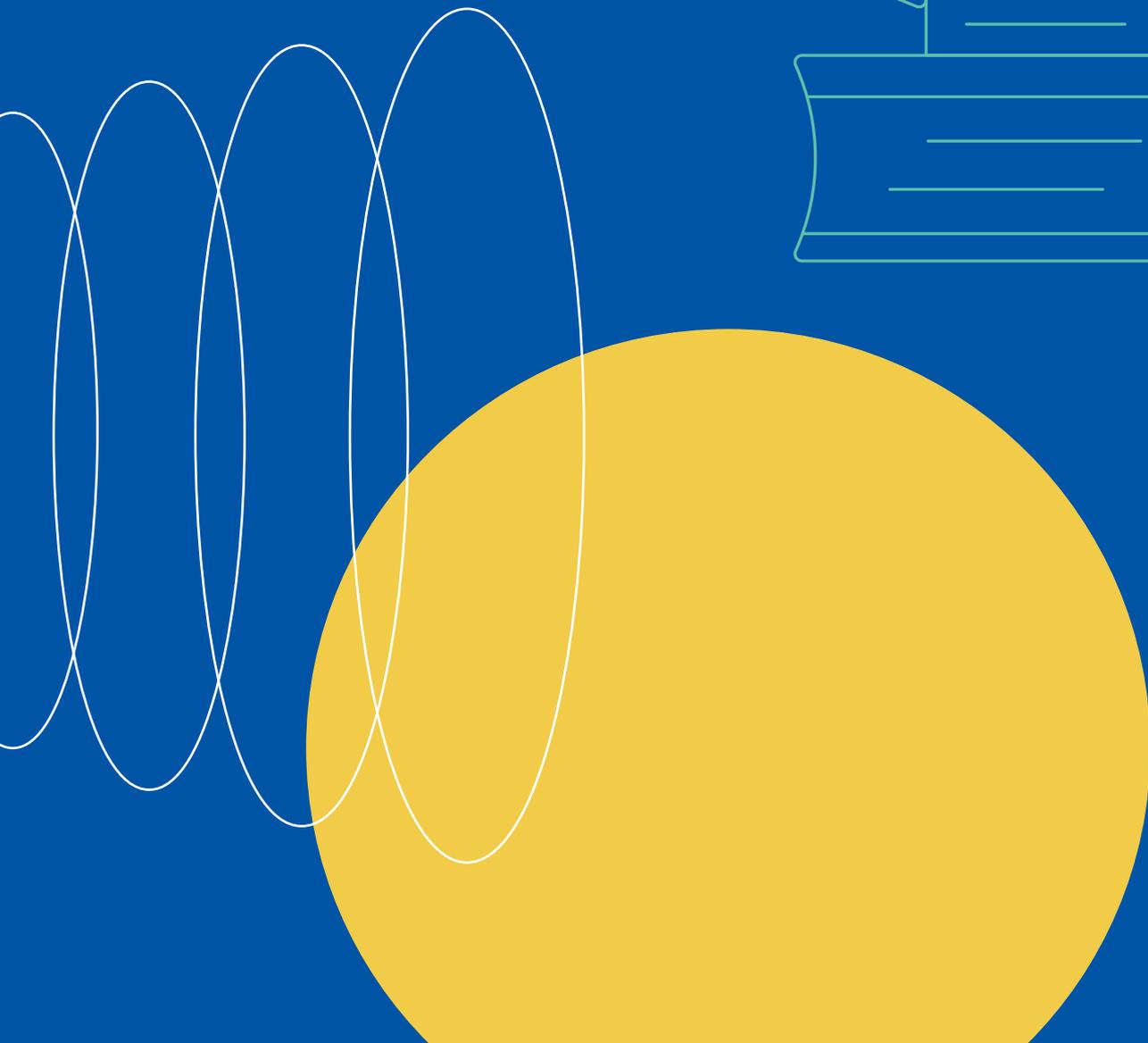
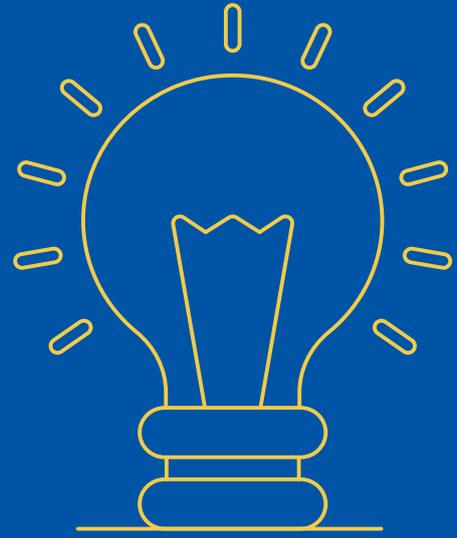




ISM UNIVERSITY OF  
MANAGEMENT AND ECONOMICS

# One step ahead

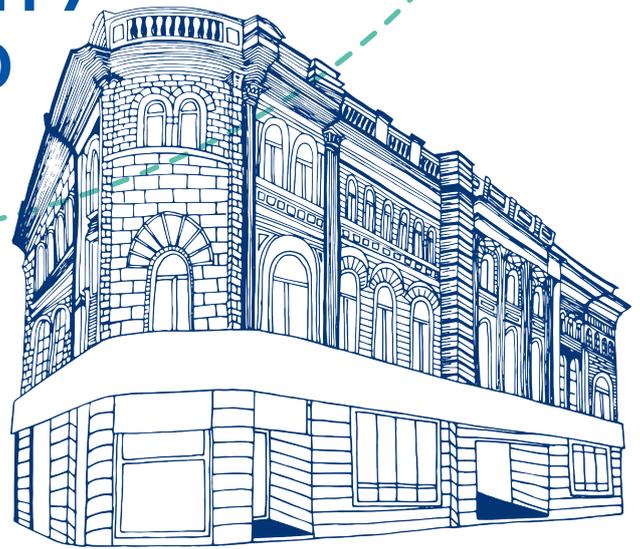
ISM FACTSHEET  
2022 - 2023



# WHAT IS ISM UNIVERSITY OF MANAGEMENT AND ECONOMICS:

**No. 1 in Lithuania in:**

- Management
- Economics
- Business
- Finance



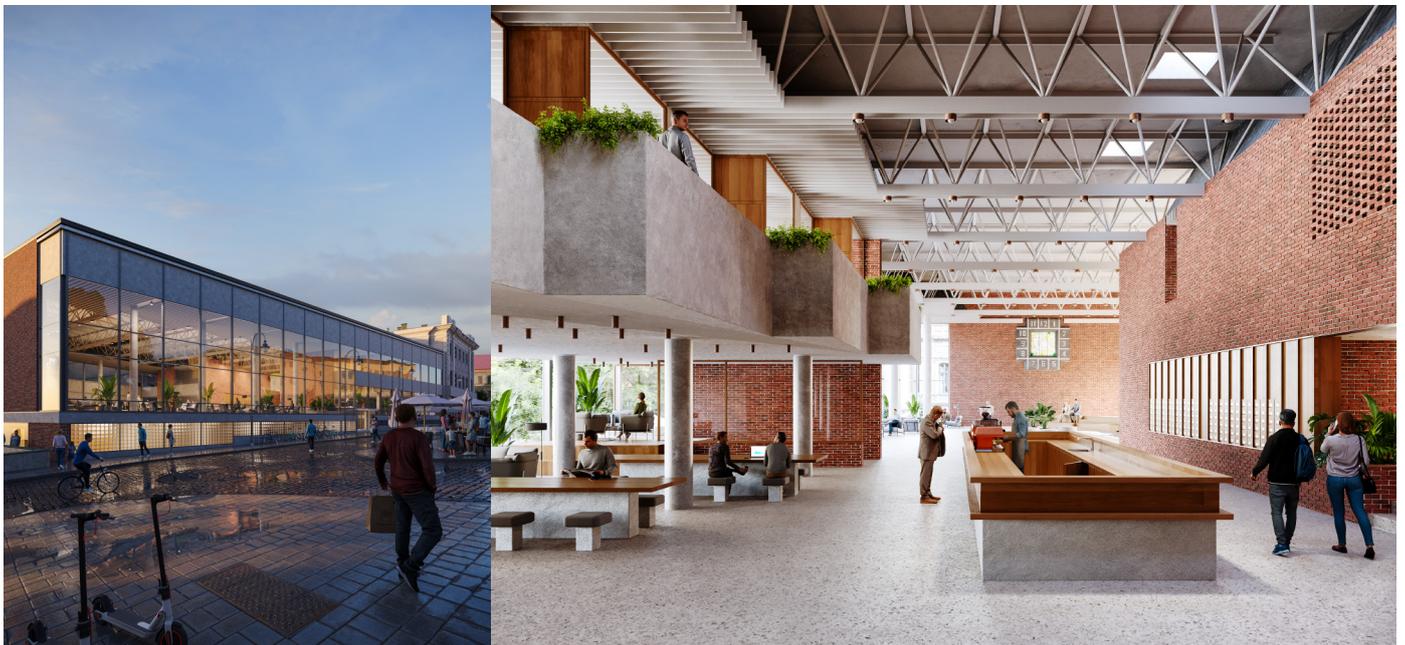
ISM University of Management and Economics is one of the top-ranked business universities in the Baltics, founded by BI Norwegian Business School. Our name has always been closely associated with quality, international experience, prestige, leadership and constant progress.

## NEW CAMPUS!

We are glad to inform you that ISM is being relocated to the very centre of the capital – to Vilnius' former Central Post Office, located in Gediminas Avenue 7.

Modern and efficient premises will be adapted to our students, academics and administration. The new location, next to the Bank of Lithuania, the Lithuanian Science Council, the Lithuanian Government, other business and cultural centres, will make it easier to feel the pulse of science, business and society.

The 5,400 square meter space will house auditoriums, offices, a modern library, dedicated places for student learning and collaboration, and spaces for events and recreational activities. The former building of Vilnius' Central Post Office will be renovated, while preserving its historical heritage and using innovative technologies.



## ABOUT US

- The highest ranked business school in Lithuania (4 Palmes, Eduniversal Business Schools Ranking)
- All levels of studies: bachelor's, master's, doctoral and executive education, short courses
- Over 100 exchange and Double degree partners in all continents of the world
- International students from over 30 different countries
- On a track to prestigious AACSB (Association to Advance Collegiate Schools of Business) accreditation
- Member of EFMD (European Foundation for Management Development), globally recognised accreditation body for business schools, business school programmes, and corporate universities
- 42 % international faculty

## ABOUT OUR STUDENTS

- 98% graduates would recommend studies at ISM to friends or family
- 98% graduates are employed in their study field
- 1/3 of ISM graduates have their own business
- 60% start working while they are studying

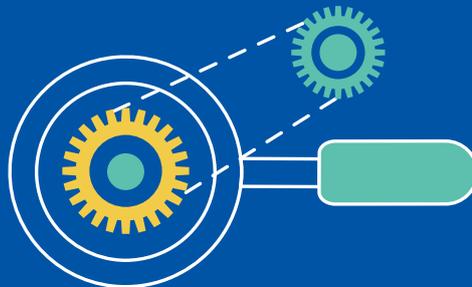


# STUDENT NOMINATION

Students are nominated via email.

Once nominated to ISM, student will receive a link to ISM Online platform where he/ she will be required to fill in personal information as well as upload the following documents:

- Transcript of Records
- 1 photo
- Passport / ID card copy
- Insurance copy



## NOMINATION DEADLINES

Spring  
semester  
**1  
November**

Autumn  
semester  
**1  
May**

## ALL AFOREMENTIONED DOCUMENTS MUST BE UPLOADED AT THE SAME TIME

Having filled online application and uploaded the required documents, students need to choose courses and upload Learning Agreement to ISM online platform.

The course lists of the previous semesters can be found [here](#).

The deadline for submitting all documents and choosing courses is December 1 (for Spring semester) and June 1 (for Autumn semester).

## EXCHANGE AT ISM: APPLICATION PROCESS



NOMINATED STUDENTS  
RECEIVE AN  
AUTOMATIC E-MAIL  
WITH A LINK TO THE  
ONLINE SYSTEM

**AFTER NOVEMBER 1/ MAY 1**



STUDENTS REGISTER  
THEMSELVES TO THE ONLINE  
SYSTEM AND UPLOAD THE  
NECESSARY DOCUMENTS

**UNTIL NOVEMBER 15/ MAY 15**



STUDENTS CHOOSE  
COURSES AND UPLOAD  
LEARNING AGREEMENTS TO  
THE ONLINE SYSTEM

**UNTIL DECEMBER 1/ JUNE 1**



STUDENTS RECEIVE  
ADMISSION LETTERS

**IN DECEMBER / JUNE**



STUDENTS RECEIVE INFO  
ABOUT EXCHANGE AT ISM  
AND ORIENTATION WEEK

**IN JANUARY/ JULY**



STUDENTS CAN CHANGE  
COURSES IN THEIR LEARNING  
AGREEMENT\*

**LAST WEEK OF AUGUST- FIRST WEEK OF SEPTEMBER  
LAST WEEK OF JANUARY - FIRST WEEK OF FEBRUARY**



STUDENTS PARTICIPATE  
IN THE ORIENTATION WEEK  
(MANDATORY)

**BEGINNING OF FEBRUARY  
THE END OF AUGUST**

\*Courses can be changed only if there are overlaps or other important reasons

# ACADEMIC CALENDAR 2022/2023

## UNDERGRADUATE STUDIES

### FALL SEMESTER

2022 09 01 – 2023 01 27

#### Lectures

2022 09 05 – 2022 10 14

#### Midterms

2022 10 17 – 2022 10 28

#### Lectures

2022 10 31 – 2022 12 16

### EXAMINATION

2022 12 19 – 2022 12 23

#### Christmas holidays

2022 12 24 – 2023 01 01

### EXAMINATION

2023 01 02 – 2023 01 13

#### Retake exam

2023 01 16 – 2023 01 27

#### Holidays

2023 01 30 – 2023 02 05

### SPRING SEMESTER

2023 02 06 – 2023 06 23

#### Lectures

2023 02 06 – 2023 03 17

#### Midterms

2023 03 20 – 2023 03 31

#### Lectures

2023 04 03 – 2023 05 19

### EXAMINATION

2023 05 22 – 2023 06 09

### RETAKE EXAM

2023 06 12 – 2023 06 23

#### Summer Holidays

2023 06 24 – 2023 08 31

\* Examinations of intensive courses may be scheduled at the end of the course

## GRADUATE STUDIES

### FALL SEMESTER

2022 09 01 – 2023 01 27

#### Christmas Holidays

2022 12 24 – 2023 01 01

### EXAMINATION\*

Up to 2023 01 20 - Up to 2023 01 27

### SPRING SEMESTER

2023 01 30 – 2023 06 30

#### Examination\*

Up to 2023 06 23 - Up to 2023 06 30

#### Summer Holidays

2023 07 01 – 2023 08 31

\* Exam retakes may be planned



ISM

## REGISTRATION TO COURSES

Students register to the courses themselves on MY.ISM online system. All courses have quotas for international students; therefore, the seats in each course are allocated on the **first come first serve** basis. The quicker students fill in online application form and choose courses the better are the chances to get the seat in the preferred course.

There are two separate course lists for Bachelor and Master level courses.

Master (graduate) exchange students can select both Master and Bachelor (undergraduate) courses, if their home university allows it.

**STUDY LANGUAGE - English**

## IMPORTANT INFORMATION

- COURSE LOAD - 6 or 3 ECTS per course
- 30 ECTS - maximum course load per semester
- GRADING - 10-point scale, cumulative grading
- Counselists for the next semester are published in April/ October
- Timetables are announced on MY.ISM around 2 weeks before the beginning of the semester
- Transcript of records (digital) are issued on MY.ISM platform, where students can download it personally
- Exchange students are entitled to the retake exams, held at the end of the semester

**Counselist  
for 2022 Fall**



## ASSESSMENT

Classes are assessed continuously (participation, small projects, group and individual work, presentations, etc.).

**Cumulative Grading** – In most cases, the final grade for course is formed from the midterm and final exam grades, as well as the assignment grades together. Each of these grades have different percentile values that depend on the course. For more information, please check the syllabus of each course.

### Grading at ISM

Required knowledge %	Calculated evaluation (example)	Grade	ECTS equivalent
$95 \leq x \leq 100$	9,6	10	A
$85 \leq x < 95$	9,4	9	A
$75 \leq x \leq 85$	7,9	8	B
$65 \leq x, 75$	7,1	7	C
$55 \leq x < 65$	5,7	6	D
$50 \leq x < 55$	5,4	5	E
$40 \leq x < 50$	4,9	4	FX
$30 \leq x < 40$	3,8	3	F
$20 \leq x, 30$	2,5	2	F
$0 \leq x < 20$	1,3	1	F

## EXAMINATION PERIOD

Exam period is organized at the end of each semester or at the end of each module.

**Final exam period schedules are announced a month before the start of the exams.**

The final exam session during Fall semester for Bachelor exchange students is arranged in mid-December, so the exchange semester is finished before Christmas Holidays. In case of failed exams, students must be present in January as well, since exam retakes are organized in the second half of the month.

For spring semester there is no earlier exam session, exchange students take their exams along with regular students. Retake exams are organized in the second half of June.

In addition to the final examination, there is a two-week midterm session that takes place at the end of October during Fall semester and at the end of March during Spring semester. There are no retake periods for the mid-term exams.

Exchange students are evaluated the same way as regular ISM students and no exceptions regarding grading, exam dates or organization mode are applied.

## IMPORTANT INFO FOR MASTER STUDENTS

Please note that Master courses have a special schedule: they usually take place from 5 PM - 9 PM, in modules of 1 – 3 intensive weeks per course and the exams are held right after each course. Therefore, **there is no regular exam session for Master courses.**

Master students have classes in the evenings and/or on Saturdays

If Master students also select Bachelor level (undergraduate) courses, they will need to attend classes throughout the whole semester and follow both Master and Bachelor course and examination schedules.



# ISM STUDY PROGRAMMES

## UNDERGRADUATE STUDIES

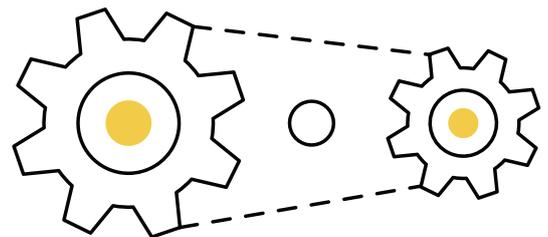


- **INTERNATIONAL BUSINESS AND COMMUNICATION**  
(3.5 - year programme, fully taught in English)
- **FINANCE**  
(3.5 -year programme, fully taught in English)
- **ECONOMICS AND POLITICS**  
(3.5 - year programme, fully taught in English)
- **INDUSTRIAL TECHNOLOGY MANAGEMENT**  
(3.5 - year programme, fully taught in English)
- **BUSINESS MANAGEMENT AND MARKETING**  
(3.5 -year programme, fully taught in English)
- **ECONOMICS AND DATA ANALYTICS**  
(3.5 -year programme, fully taught in English)
- **ENTREPRENEURSHIP AND INNOVATION**  
(3.5 - year programme, fully taught in English)

## GRADUATE STUDIES



- **INTERNATIONAL MARKETING AND MANAGEMENT**  
(2 - year programme, fully taught in English)
- **FINANCIAL ECONOMICS**  
(2- year programme, fully taught in English)
- **INNOVATION AND TECHNOLOGY MANAGEMENT**  
(1.5-year programme, fully taught in English)
- **GLOBAL LEADERSHIP AND STRATEGY**  
(1.5-year programme, fully taught in English)



## BALTIC DOCTORAL PROGRAMME IN MANAGEMENT AND ADMINISTRATION

PhD Degree, 4-6 years. Partners: BI Norwegian Business School (Norway), Aarhus University (Denmark), Tartu University (Estonia).

Research areas: governance and leadership, human resource management, strategy and marketing, consumer behaviour, finance and risk management, change management and organizational development, business process management.



## ISM SUMMER UNIVERSITY IN BALTICS

3-week long course held in July, with more than 100 students from all over the world enables undergraduate students to study during the best time of the year in one of the fastest changing regions of Europe.

- Each subject in the curriculum has a strong European focus.
- ECTS transferrable credits from the top ranked university in the Baltics.
- Courses: International Project Management, International Business; Economics, International Marketing.

## BEFORE YOU ARRIVE

### HEALTH INSURANCE



Insurance must guarantee the coverage of costs and expenses of the emergency medical aid, which may occur due to the foreigner's return to the foreign state due to health issues (transportation, including the escort of a personal health care expert (experts), as defined in the Law on Health System of the Republic of Lithuania.

The insurance amount must be at least 30 000 Euros. The health insurance should be valid in Lithuania and in all Schengen area. For EU citizens the European Health Card is also valid.

### MIGRATION

#### For EU citizens

Students have to register their residence if they come to live in the Republic of Lithuania for more than 3 months in a 6 - month period, and obtain a certificate signifying the right to temporarily reside in Lithuania. Students have to do so within 3 months of arrival in Lithuania. More information can be found [here](#).

#### For non EU / EEA citizens

Students shall apply for a national visa D prior to their arrival to the Republic of Lithuania if visa free regime does not apply. Those students, who can enter the country without visa and stay here for three months, shall apply for national visa D within these three months in the Migration Department of the Republic of Lithuania. The decision on the issue of visa D shall be made within 15 days after the receipt of application.

More information can be found [here](#).

More information: [migration@ism.lt](mailto:migration@ism.lt)

You can also consult [this website](#).

### INFORMATION ON COVID -19

Relevant information about coronavirus (COVID-19) constantly being updated by the government, you are advised to check [this](#) government website for the latest details.

General information on prevention measures at the University can be found [here](#).

# VILNIUS – A GREAT PLACE TO LIVE, STUDY AND WORK!

#1 city offering the fastest public Wi-Fi in the world

#1 city in the world for attracting Tech Startups, according to Tech Start-up FDI Attraction Index 2019

- One of the capital cities in Europe breathing the cleanest air, according to European Green City Index
- One of the greenest cities in Europe - 46% is dedicated to green space
- Walkalbe - getting to most places in Vilnius is just a matter of walking for a few minutes

## PRICE LEVELS:

- Monthly high speed internet cost 9,6 euros
- Typical business lunch price 7 euros
- Rent for and average one-room flat in the city centre 506 euros
- Monthly public transport ticket 29 euros



# STUDENT LIFE AT ISM

## CREATIVE SHOCK

Creative Shock is an annual business case competition for students from all around the world. Participants every year are gathered to solve business, marketing and PR problems for social enterprises and organizations.

In 2021 the competition was attended by 1504 participants from 71 countries.

## ERASMUS STUDENT NETWORK

ESN ISM is a part of Erasmus Student Network, which is the biggest student organization in Europe. ESN ISM helps exchange students to integrate in Lithuania, introduces them to the culture and history, and organizes various events and trips.



ESN ISM and ISM International Students

[www.esnlithuania.org](http://www.esnlithuania.org)

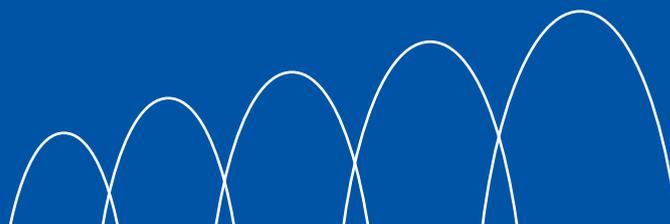


## BUDDY PROGRAMME

All exchange students are offered buddies - local students who help to facilitate and integrate international students into ISM community and local life. Simply tick a box while filling in your application form.

## STUDENT CLUBS AT ISM

Various students clubs are operating at ISM. There are clubs for fans of sports, marketing, books, politics and they are all looking forward to international students joining their activities. Do not hesitate - it is a great way of meeting locals and feeling as a part of ISM community! You can find more information [here](#).



# INTERNATIONAL STUDIES OFFICE TEAM



**Monika Kondratavičiūtė**  
Team Leader for International Studies  
[monika.kondrataviciute@ism.lt](mailto:monika.kondrataviciute@ism.lt)



**Simona Puidokienė**  
International Studies Coordinator (Outgoing)  
[simona.puidokiene@ism.lt](mailto:simona.puidokiene@ism.lt)



**Greta Tarnauskaitė**  
International Studies Coordinator (Incoming)  
[greta.tarnauskaite@ism.lt](mailto:greta.tarnauskaite@ism.lt)



**Rūta Dailidavičiūtė**  
International Studies Coordinator  
(Migration and full-time international students)  
[ruta.dailidaviciute@ism.lt](mailto:ruta.dailidaviciute@ism.lt)

You may address all your inquiries directly to [international@ism.lt](mailto:international@ism.lt)

HOUSING INQUIRIES:

[accommodation@ism.lt](mailto:accommodation@ism.lt)

MIGRATION:

[migration@ism.lt](mailto:migration@ism.lt)

**ERASMUS code: LT VILNIUS 25**



## SOCIAL MEDIA



Supported by:



**Erasmus+**